



MP Spring Wheat Costs and Calculations for 2018 Crop Years



May 2017

Please note: input amounts per acre are published in the actuarial documents for each county

Spring Wheat

Fixed Input Costs (per Acre)	Region 1	Region 2	Region 3
Seed Costs (\$/ac)	\$22.00	\$20.83	\$14.38
Maintenance (\$/ac)	\$25.00	\$16.11	\$13.66
Chemicals (\$/ac)	\$35.00	\$34.23	\$25.08
Lubrication (\$/ac)	\$3.00	\$2.45	\$1.62
Total Fixed Input Costs (\$/ac)	\$85.00	\$73.62	\$54.74

Input Quantities for Inputs Subject to Price Change

Units (per acre)	Region 1	Region 2	Region 3
Urea (lb/ac)	237.88	203.43	124.82
MAP (lb/ac)	96.15	61.52	42.08
Potash (lb/ac)	35.00	23.80	1.00
Diesel (gal/ac)	6.00	4.81	3.11

MP Total Cost Calculation

Costs not subject to price change	=	"Use Costs not subject to price change"
Costs subject to price change	=	(Input Price x Unit per acre)
Preliminary Total Costs	=	Total Costs + Variable Costs
Interest Rate Cost	=	Apply Interest Rate Calculation *
MP Total Costs	=	Costs not subject to price change + Costs subject to price change + Interest cost

* See "Interest Rate Calculation" document